

NEWSLETTER



MILL HILL
Residents Association

www.millhillra.com

Dear Mill Hill Residents

This Newsletter focusses on **MONEY** which is critically important to the running of a voluntary association such as Mill Hill Residents Association (MHRA)!

We continue to monitor, investigate and manage issues pertaining to what is required to ensure Mill Hill is a well-managed and safe suburb in which to live.

The challenges and expenses are on the increase:

- Developments around us threaten not only our peaceful existence but also our security;
- Services from the city such as road maintenance, infrastructure maintenance (e.g. water pipes); park management and electricity are increasingly fragile;
- Crime is on the increase and policing and community policing services are unpredictable;
- Boomed suburbs are under threat as closures are reviewed...

This places greater importance on communities working together to create and sustain the environment that they want to live in.

To do that, it is critical that:

- People volunteer their time and talents to MHRA to take on the ever increasing tasks. If you feel you can assist in any way, no matter how small, please contact our Chairman David Graham on 0832537550 or info@davidgraham.co.za;
- Residents contribute financially to cover the necessary expenses to ensure our security measures remain updated, maintain our park and pavements etc.

THANK YOU

- **Residents of Thyme Close** for arranging a jumble sale that brought in over R26 000.00 and the **Social Committee** and **Jawitz Properties** who organised a great social Easter event!
- **Pam Golding** for the generous sponsorship towards our camera costs that are critical to our security, both as a deterrent and a 'witness' when an incident occurs.

MONEY MATTERS: ANNUAL FINANCIAL REPORT

BALANCE SHEET at 28 FEBRUARY 2014		
ASSETS	R	R
FIXED ASSETS		
Security System		1
CURRENT ASSETS		
Bank & Cash		229,258
Water Deposit - City of Joburg		850
Prepaid Expense - Dovecor		4,943
TOTAL ASSETS		235,052
EQUITY & LIABILITIES		
ACCUMULATED FUNDS		221,391
Opening Balance at 28/02/2013	219,463	
Spring Fair Proceeds	6,464	
Thyme Close Jumble Sale	26,417	
Guards Christmas Collection	320	
Net loss for the year	(31,273)	
CURRENT LIABILITIES		13,661
Tax Payable	13,661	
TOTAL EQUITY & LIABILITIES		235,052

**MILL HILL RESIDENTS ASSOCIATION
INCOME STATEMENT FOR MARCH 2013 - FEBRUARY 2014**

	R		R	R	R	
INCOME	PRIOR YEAR ACTUALS 2012/2013		ACTUALS 2013/2014	BUDGET 2013/2014	Actual vs Forecast 2013/2014	
Levy Contributions	656,017		683,795	700,326	(16,532)	
Interest Received	9,504		8,615	9,600	(985)	
Sticker Sales	2,740		2,570	1,200	1,370	
Donations	600		250		250	
TOTAL INCOME	668,861		695,229	711,126	(15,897)	
EXPENSES	PRIOR YEAR ACTUALS 2012/2013		ACTUALS 2013/2014	BUDGET 2013/2014	Actual vs Forecast 2013/2014	% of Total Actual Expenses 2013/2014
Security Guards	444,756		451,427	480,336	(28,909)	62.14%
Camera Hire	35,985		51,310	51,311	(1)	5.82%
Pam Golding camera sponsorship	(18,000)		(9,000)	(18,000)	9,000	
Chairman Stipend	25,200		26,460	26,460	0	3.64%
Treasurer Fee	27,300		26,460	26,460	0	3.64%
Casual Garden Services	14,080		20,310	15,456	4,854	2.80%
Secretarial Fee	18,900		19,845	19,845	0	2.73%
Suburb Maintenance	5,091		19,143	0	19,143	2.63%
Grass Cutting	13,514		16,929	14,774	2,155	2.33%
Boom Expenses	9,001		15,948	0	15,948	2.20%
Guard Hut Electricity	12,588		13,211	7,950	5,261	1.82%
Public Liability Insurance	9,000		11,700	9,000	2,700	1.61%
Bank Charges	11,411		11,388	10,200	1,188	1.57%
Toilet Hire for Guards	10,187		10,850	10,112	738	1.49%
Guard Hut Maintenance	2,868		7,560	6,000	1,560	1.04%
Cost of Stickers	1,721		5,586	1,000	4,586	0.77%
Legal Costs	5,358		3,990	0	3,990	0.55%
Computer Expenses	960		3,556	0	3,556	0.49%
Sundry Expenses	11,053		3,524	0	3,524	0.49%
Income Tax	3,801		3,446	3,840	(394)	0.47%
Printing & Stationery			3,334	3,000	334	0.46%
Park Maintenance	2,296		2,979	2,400	579	0.41%
Domestic Workers Forum	1,803		2,425	0	2,425	0.33%
Guard Hut Telephone			2,375	2,400	(25)	0.33%
Guard Supplies	826		1,096	2,400	(1,304)	0.15%
Website Expenses	6,750		650	5,000	(4,350)	0.09%
TOTAL EXPENSES	656,451		726,502	679,945	46,557	100.00%
NET PROFIT (LOSS) FOR THE YEAR	12,410		(31,273)	31,181	(62,454)	
% residents contributing to levies at 28/02/14. Note: Excludes San Sereno/Phoenix Close who pay an annual donation.	88.80%		89.10%			

We trust that you will agree that your contributions are well managed and spent on only what benefits us all and assure you that the Executive Committee do everything in their power to keep costs under control.

We appreciate the support of those who contribute financially, volunteer to be on the Executive and Sub-Committees and, those who make a huge difference in many ways by taking on numerous tasks

THANK YOU